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Simply put, a warehouse receipt is a document which proves ownership of a given commodity that is stored in a recognised location, like a warehouse or a vault. Whether it ' s for bars of steel, sacks of grain or crates of strawberries, warehouse receipts are used as proof to show which party owns a given commodity at the time it is deposited, alongside specific details of the products being stored.

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The warehouse operator or collateral manager, who has custody of the stocks, guarantees delivery against the receipt, and should be able to make good any value lost through theft, fire or other catastrophes. The key players in the WRS are depositors, the warehouse operator or collateral manager, and lenders.

~~What are warehouse receipt systems?~~

A warehouse receipt is a document that provides proof of ownership of commodities (e.g., bars of copper) that are stored in a warehouse, vault, or depository for safekeeping. Warehouse receipts may be

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negotiable or non-negotiable.

~~Warehouse receipt – Wikipedia~~

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