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~~5-Minute Chart with~~

~~Price Action - 5~~

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Action by Reading

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~~Price Action 5 minue~~

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Understanding Price Action is a must read for both the aspiring and professional trader who seek to obtain a deeper understanding of what is commonly referred to as "trading from the naked chart". With hundreds of examples commented on in

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Bob Volman

great detail, Volman convincingly points out that only a handful of price action principles are responsible for the bulk of fluctuations in any market session—and that it takes common sense, much more than mastery, to put these essentials to one's benefit ...

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In simple terms, price action is a trading technique that allows a trader to read the market and make subjective trading decisions based on the recent and actual price movements, rather than relying solely on technical indicators.



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Action by Bob Volman  
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aspiring and  
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who seek to obtain a  
deeper understanding  
of what is commonly  
referred to as "trading

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He is the author of  
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practical usefulness,  
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I was having a mentor before I read Bob Volman book, he teaches us a lot of technique especially he was focusing on the dynamic of the market where the moving average plays a big part to filter the support and resistance level, after I read Bob Volamn books I combined

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200EMA and different time frames it pays off, it shows clearly the pressure and the direction of the break.

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THEORIES - This

gives an

understanding of the

key elements in price

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movements. DOUBLE  
PRESSURE -

Compressed tension  
of price occurring  
before a breakout  
occurs in one

direction. SUPPORT  
AND RESISTANCE

(S&R) LINES - Curical  
zones of a technical  
test where we can  
expect price to stall.

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Action is a must read  
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any market  
session—and that it  
takes common sense,  
much more than  
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From a technical perspective, however, Understanding Price Action is written for both the novice and the experienced trader, and for all who have taken interest in exploring the benefits

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for both the aspiring and professional trader who seek to obtain a deeper understanding of what is commonly referred to as "trading from the naked chart". With hundreds of chart examples commented on in great detail, Volman most convincingly points out that only a handful

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Bob Volman focuses on a specific price action trading style that is not suitable for everyone. He scalps small profits out of the forex market using the 70-tick time-frame. The writing style is genuine. And compared to Al Brooks's price action series, this price action trading book is

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highly readable.

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#### Bob Volman

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A clear and concise way to describe price action from a trader's perspective. Easy to understand, bar by bar analysis, Bob Volman explains the

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thinking behind each bar action and the interplay between the round number levels, support and resistance levels and how they relate to breakouts, all on the 5-minute chart.

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