

## Understanding Price Action Bob Volman

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professional trader who seek to obtain a deeper understanding of what is commonly referred to as "trading from the naked chart". With hundreds of examples commented on in great detail, Volman convincingly points out that only a handful of price action principles are responsible for the bulk of fluctuations in any market session—and that it takes common sense, much more than mastery, to put these essentials to one's benefit ...

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In simple terms, price action is a trading technique that allows a trader to read the market and make subjective trading decisions based on the recent and actual price movements, rather than relying solely on technical indicators.

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~~Understanding Price Action — Bob Volman~~

He is the author of Forex Price Action Scalping, a book widely acclaimed by active scalpers for its ingenuity and practical usefulness, and in steady demand since its first publication in 2011. Understanding Price Action is his second volume on price technical trading, containing all the insights and practicalities any trader could ever hope to find within a single trading guide.

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I was having a mentor before I read Bob Volman book, he teaches us a

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lot of technique especially he was focusing on the dynamic of the market where the moving average plays a big part to filter the support and resistance level, after I read Bob Volamn books I combined 200EMA and different time frames it pays off, it shows clearly the pressure and the direction of the break.

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PRICE ACTION THEORIES - This gives an understanding of the key elements in price movements. DOUBLE PRESSURE - Compressed tension of price occurring before a breakout occurs in one direction. SUPPORT AND RESISTANCE (S&R) LINES - Curical zones of a technical test where we can expect price to stall.

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From a technical perspective, however, Understanding Price Action is written for both the novice and the experienced trader, and for all who have taken interest in exploring the benefits and possibilities of the price action method. 8 Understanding Price Action Excerpts Excerpts from Chapter 3: Price Action Principles–Practice

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~~Understanding Price Action | authored by Bob Volman~~

Bob Volman focuses on a specific price action trading style that is not suitable for everyone. He scalps small profits out of the forex market using the 70-tick time-frame. The writing style is genuine. And

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compared to Al Brooks' price action series, this price action trading book is highly readable.

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A clear and conscise way to describe price action from a trader's persepctive. Easy to understand, bar by bar analysis, Bob Volman explains the thinking behind each bar action and the interplay between the round number levels, support and resistance levels and how they relate to breakouts, all on the 5-minute chart.

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