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1. Develop the Keynesian model. 2. Explain the four sectors of the Keynesian model. 3. Explain equilibrium in the Keynesian model. 4. Explain the economy's response if income is not at the equilibrium level. 5. Explain the difference between equilibrium out-put and full-employment output. 6. Explain the consumption function. 7.

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1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key  
UNIT Part C Use Figure 1.5 to answer the next five  
questions. Each question starts with Curve BB' as a  
country's production possibilities curve. 3. Suppose  
there is a major technological breakthrough in the  
consumer-goods industry, and the new technology is  
widely adopted.

UNIT 1 Macroeconomics SAMPLE PLAN  
Macroeconomics LESSON 3 ACTIVITY 46 (continued)  
UNIT Figure 46.6 Policy Response to Oil Embargo P R I  
C E L E V E L REAL GDP LRAS SRAS AD

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