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Yale University Microeconomic Theory (501b) Problem Set 7. Bayesian Games and Adverse Selection Suggested

Solutions: Tibor Heumann This problem set is due on Tuesday, 4/1/14. 1. Consider the battle of the sexes game: Opera Baseball Opera 2,1 0,0 Baseball 0,0 1,2 (a) Compute the pure and mixed strategy equilibria of this complete information game.

~~Microeconomic Theory (501b) Problem Set 7. Bayesian Games ...~~

Game Theory Problem Set 5 Solutions
Levent Koçkesen 1. Find all the pure and mixed strategy equilibria of the following games by constructing the best response correspondences of the players: (a) Matching Pennies: HT H 1; 1; 1; 1 T 1; 1; 1; 1 Let $\mathbb{R}^1(H)=p$ and $\mathbb{R}^2(H)=q$: The expected payoff of player 1 to actions H

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and T are $u_1(H; q) = 1 - q + (1 - q)$

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~~ECON 159 Exam Midterm Exam 1~~

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Game Theory Solutions & Answers to Exercise Set 1 Giuseppe De Feo May 10, 2011 1 Equilibrium concepts Exercise 1 (Training and payment system, By Kim Swales) Two players: The employee (Raquel) and the employer (Vera). Raquel has to choose whether to pursue training

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~~Solutions~~ that costs \$1,000 to herself or not. Vera has to decide whether

~~Game Theory Solutions & Answers to Exercise Set 1~~

Overview We consider games that have both simultaneous and sequential components, combining ideas from before and after the midterm. We represent what a player does not know within a game using an information set: a collection of nodes among which the player cannot distinguish.

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6 1. The Single-Person Decision Problem tree you plant, by \$145 for each pear tree you plant and by \$90 for each orange tree you plant. You care only about your total expenditure in making any planting decisions. (a) What is the set of possible

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~~Solutions~~ actions and related outcomes? Answer: You have two slots that can be left empty, or have one of 3

~~Solution Manual Game Theory: An Introduction~~

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Game Theory Solutions to Problem Set 4

1 Hotelling's model 1.1 Two vendors

Consider a strategy profile $(s_1; s_2)$ with $s_1 \in [0, 1]$ and $s_2 \in [0, 1]$

1. Suppose $s_1 < s_2$: In this case, it is profitable for player 1 to deviate and

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Solutions
choose a location s_0 (s ;s 2). To see this, note that $u_1(s_0;s_2) = s_0 + s_2 > s_0 + s_2 = u_1(s_1;s_2)$:

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